

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re WORLDSPACE
SECURITIES LITIGATION

Case Nos.: 1:07 Civ. 02252 (RMB)
1:07 Civ. 02355 (RMB)
1:07 Civ. 02399 (RMB)
1:07 Civ. 02768 (RMB)
1:07 Civ. 03109 (RMB)

**RULE 7.1 DISCLOSURE
STATEMENT OF DEFENDANT
COWEN AND COMPANY, LLC**

Pursuant to Federal Rule of Civil Procedure 7.1, the undersigned counsel for defendant Cowen and Company, LLC certifies that Cowen and Company, LLC is a wholly-owned subsidiary of Cowen Group, Inc., a public corporation whose stock is traded on NASDAQ at "COWN." No corporation other than Cowen Group, Inc. owns, directly or indirectly, 10% or more of Cowen and Company, LLC's stock.

Cowen Group, Inc. has no parent corporation. No publicly held corporation owns 10% or more of Cowen Group, Inc.'s stock.

Dated: New York, New York
October 9, 2007

Respectfully submitted,

By: /s/ Maite Aquino
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